**Mathematics Project Class 10**

**Topic : Banking**

1. Go to one nationalised bank and one private bank. Find the different types of depositary accounts or instruments they provide.
2. Find the terms and conditions to open a savings bank account. When and how interest is calculated and credited to account. Rate of interest?
3. Find the Terms and conditions of opening Recurring deposit account. Interest rate. When and how interest is calculated and credited to account?
4. Find the terms and conditions to open fixed deposit account. When and how interest is calculated and credited in account?
5. Find the deduction of tax from above mentioned accounts as per income tax rules.
6. Consider deposit of Rs 1000/per month in RD account for 2years. Calculate maturity amount by formula and also as per bank calculation. Compare the results.
7. Take a pass book calculate interest in savings account for six months and compare the interest actually credited to savings account.

Represent the above information's in a note file .